



What is SOX & Why is it Important?

SOX stands for Sarbanes-Oxley, an Act that was passed in 2002 to restore confidence in financial reporting and protect investors from fraudulent activities.

All publicly trading companies that do business in the US must comply with SOX and must be able to document, monitor and review internal accounting and auditing procedures and fully disclose problems as they happen. Though, even for privately-held businesses the best practices and controls set out by SOX can greatly benefit the company.

Does Sage X3 support SOX?

In short, the answer to the question is 'yes, it does!' But let's be clear that Sage X3 is not inherently responsible for complying with SOX. That is up to your company to define procedures and controls to protect against finance related problems.

Sage X3 is a fully integrated ERP with one common database that delivers out-of-the-box capabilities which enable organisations to be SOX compliant. It also has configuration capabilities that can transform functionality to meet your specific processes and requirements for regulatory compliance.

Key features of Sage X3 that aid SOX compliance

Visual Process Flows

X3 uses visual process flows to ensure a logical, controlled sequencing of activities for each business process. These visual process flows serve as the required controls that help document the system's behaviour.

Robust Security

Robust system-wide security ensures database integrity and an audit trail of all system updates and occurrences from password-protecting user access to specific data to time and date-stamping every transaction with the user's ID.

Electronic Signatures

Electronic signatures (which cannot be modified or copied) in X3 improve security and control over internal automated workflows which are required for corporate governance audits and complying with various industry regulations.



Financial Reporting

Sage X3 financial reporting provides complete audit traceability from financial statement to legal source document. The system pegs legal documents, such as invoices and purchase orders, from the line items listed to the corresponding transactions recorded in the general ledger.

Business Intelligence

Business Intelligence provides real-time statistics according to pre-defined conditions. Graphs and dashboards are especially useful for showing real-time surveillance information related to financial and operational performance.

Alerts & Notifications

X3 Workflow supports control point notification for managing exception-based transactions. Sage X3 automatically notifies the appropriate manager of the irregularity via e-mail, even providing direct click-through access to the offending transaction.

To find out more about Sage X3 and how you and your business could benefit from this powerful business management solution, get in touch via marketing@acuitysolutions.co.uk and we can arrange a discovery call and guide pricing.

Why Acuity?

At Acuity Solutions we specialise in helping businesses to overcome their accounting and business challenges through the recommendation and implementation of Sage software. Our strategic relationship with Sage strengthens our status as a preferred partner to work with customers both in the UK and globally.

As a business our aim is to provide the best experience of Sage software that our customers could possibly imagine and add value throughout our relationship. We work closely with all our customers to fully understand their business needs and recommend the most suitable solutions to match.

We have worked with Sage for more than 25 years and our team is highly knowledgeable in everything Sage, and how it supports industry. Acuity is the only UK partner to offer fixed priced implementations as standard, resulting in a quicker return to value for all our customers.

We specialise in implementing Sage business solutions such as Sage Intacct, Sage X3 and Sage 200, no matter the size of business. In addition, we only work with additional solution vendors that compliment Sage and deliver true business value.



GET IN TOUCH BY:

Calling us: +44 (0)1932 237110

Emailing us: marketing@acuitysolutions.co.uk

Visiting our website: www.acuitysolutions.co.uk

sage Partner

acuity